

DRAFT NOTES OF COUNCIL MEETING

July 31, 2012

(Subject to Approval at the August 7, 2012 Meeting)

CALL TO ORDER

Roll Call

Mayor Thomas D. Leasor called the special council meeting to order in the Conference Room at City Hall, 210 West Washington at 6:00 p.m. Roll call was then taken and attending the meeting were Alderman Ward Two Craig Kase, Alderman Ward Three Jarrett Dace, Alderman Ward Two Jason Alexander, Alderman Ward One Mike Ryan, Jr., and Alderman Ward Three Dennis Watz. Alderman Ward One Tony Wessler was unable to attend. Also attending were City Administrator J.T. Hardy, City Attorney Matt Schroeder, City Clerk Jan Koch, Grey Jackson from the Missouri Department of Economic Development, Scottie Eagan from Franklin County, and Chairman Richard Ray of Oak Grove Village.

PURPOSE OF SPECIAL MEETING

Several items were scheduled for discussion at the special meeting which included a status update on the proposed Enhance Enterprise Zone (EEZ), a review of the Fiscal Year 2012 budget, and a review of the proposed budget for Fiscal Year 2013.

Enhanced Enterprise Zone

Ms. Grey Jackson from the Missouri Department of Economic Development presented an overview of Enhanced Enterprise Zones which included their purpose and site selection factors. She stated that an EEZ is a tool that can help stimulate economic growth and create new jobs & investments. Ms. Jackson outlined the steps that needed to be done to development an EEZ area. One step included passage of an ordinance on declaration of a blighted area. She emphasized that this declaration of blight as defined by RSMo 135 cannot be used to meet the conditions for blight under any other State Statute. Ms. Jackson also outlined other statutory criteria which included that the EEZ area must be contiguous, cannot be an entire county, and the designation term is for twenty-five years. She also reported that there is tax abatement of 50% for ten years which only applies to improvements to real property. A public hearing is required 20-30 days in advance. Ms. Jackson reported that there are currently 119 approved Enhanced Enterprise Zones which generated \$1.3 billion in new investments and 4,962 new jobs statewide. She noted that the State of Missouri also offers 2% tax credits on new payroll and .5% on new investments. Following some discussion, it was the general consensus of the Board to present the draft ordinances required for the EEZ at the next regular council meeting (8/7/12). Following public feedback, the ordinances could be voted upon at the August 21, 2012 council meeting.

CLOSED SESSION

The time was approximately 7:45 p.m., and Alderman Watz made a motion to adjourn into closed session with closed records and closed votes to discuss matters concerning personnel, litigation and real estate. Alderman Dace seconded the motion and it carried with a roll call vote as follows: Alderman Jarrett Dace, aye; Alderman Jason Alexander, aye; Alderman Dennis Watz, aye; Alderman Mike Ryan, Jr., aye; and Alderman Craig Kase, aye.

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CLOSED RESULTS

As a result of the special closed meeting held July 31, 2012 one matter concerning personnel and

one matter concerning litigation were discussed with no results to report at this time.

RETURN TO OPEN

The Board reconvened into open session at approximately 8:45 p.m.



BUDGET WORKSHOP

Fiscal Year Review 2011-2012 & Proposed FY 2012-2013

City Administrator J.T. Hardy submitted a draft of the proposed budget for the ensuing year (10/01/12-9/30/13) as well as a year-to-date status report of the current fiscal year (10/1/11-9/30/12). The overall current budget (as of 7/31/12) showed \$20.21 million in revenues and \$18.13 for expenditures. The General Fund (7/3/12) was at \$3.34 revenue and expenditures at \$3.10. The draft budget (FY 2013) proposed \$21.98 for overall revenues and \$3.82 for the General Fund revenue. Total expenditures projected for FY 2013 were \$21.71 and \$3.83 for the General Fund. Draft details for the General Fund FY 2013 were presented and briefly discussed.

Bud Street

In response to a recent inquiry, the City Administrator reported that City Engineer Robert Schaffer estimated that the paving of Bud Street west of the radio station entrance for a distance of 125-feet would cost approximately \$9,000. The developer would be responsible for the preparation work.

ADJOURN

Being no further business at this time, Alderman Dace made a motion to adjourn. Alderman Kase seconded the motion and it carried unanimously. The meeting adjourned at approximately 9:10 p.m.